



LINVEST RESEARCH

MARKET NEWSLETTER

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Market

SPY pulled back from \$301.24 and closed at \$295.4. I mark **\$294.5** as a trailing stop level with \$292, \$286 and \$270 as support points. QQQ pulled back from \$194 and closed at \$186 with its significant resistance levels at \$194.7; \$181, \$178, and \$169 as its support (it should be noted that \$169 was QQQ's low on Jun 2019.) IWM met its resistance at \$158.4 and threw back to \$150 which is above its 200 dma with \$145.7 and \$144 as its support levels.

- \$VIX turned up and closed at \$17.22, which indicates that the US stock market will be bearish once SPY breaks above **\$294.5**. \$20 and \$25 are the resistance levels for \$ VIX.
- The CBOE Options Equity Put/Call Ratio is on a Buy signal.
- In Summary, the trend of the U.S stock market is neutral to bullish.

Bonds

TLT bounced back from \$136.5 and closed above its 20/50 day moving average. The price of TLT would reach between \$144 and \$148.5 with \$140.5 as its stop-loss point.

Commodities

Gold has been trading in the \$1491 to \$1566 range. Volatility has increased as the investors book profits. We will stay on the sidelines for now.

Crude Oil (\$WTIC) peaked at \$63.38, closing at \$55.91 with \$62.9 and \$66.5 acting as its levels of resistance. The crude oil trading range extended from \$50.5 to \$58. The price of crude oil is into a seasonally bearish phase until Jan of next year, as are energy stocks.

Natural gas \$2.25 provides excellent support for the price of natural gas. An uptrend could start from \$2.25 to \$2.7 and \$2.9 in Oct or Nov 2019. If not, I mark \$2.03 as the support. Watch UNG at \$19.5.

Currencies

- USD/CAD trend is up at \$1.3133 toward \$1.33 with 1.338. \$1.31 as a reversal level.
- EUR/USD will be bullish once the price closes above \$1.10 towards \$1.12 and \$1.13. But, if the price consistently remains below \$1.10, then 1.05 is likely a target. **\$1.10** is the trail stop level.

- CNY/USD is bearish. ¥ 6.90 to ¥7.10 or ¥7.30 will be the range. If PBOC desires, they could let the Yuan drop to ¥ 8.
- SGD/USD bounced from \$0.718 towards 0.73 & 0.74 with 0.728 as its the support level. If not, 0.69 & 0.68 would be the next targets.
- USD/JPY bounced from 104 closed at 108, trail stop 107. The trend remains up.

Inter-market analyses :

- Shanghai Composite Index (\$SSEC) is bullish, closing above its 200 day moving average (DMA), with 3050, 3130, and 3288 acting as its resistance levels and 2851 and 2734 as support levels; (the Chinese stock market closes for holiday between Oct 1 to Oct 7).
- Hong Kong Hang Seng Index (\$HSI) is bearish because \$HIS closed below \$27.4K; \$24.5K or less could be tentative targets; watch EWH, YINN at \$14.8.
- Singapore Straits Times Index (\$STI) is bearish, \$3040 or less could be targets. Watch EWS at \$22.5.

More intermediate-term trading ideas watch list (Long and short):

The U.S market Indexes ETF: SPY, QQQ, IWM

Treasury bond ETF: TLT TMF vs TBT

Leader stocks: AAPL ,GOOG, CMG, AMZN, ISRG,NFLX, PCLN, CF, FB,**TWTR,TSLA, SNAP**

Bio, health and Pharmaceutical: ACAD, MGLN, ADXS, ACHN, BIIB, ONVO, CRIS, CERS, INSM, TROV , PRTA, RMTI, RGLS, NVTA

Chinese Stock: BABA, BZUN ,VIPS, DL, FENG, JRJC , KNDI, WB,

BIDU,SINA,MOMO ,**TWLO**,YRD, XRS,DANG, XNET, IQ, HUYA, BILI, YINN, YANG

Canadian Stocks: **GOOS**, ACB.TO (**ACB**), WEED.TO (CGC), APH.TO (APHA), CRON.TO (CRON), EMH.V

Commodities: UNG, NGS, JO, SGG, , JIG, JJC,USO, SLV, CORN, JNUG ,JDST

Energy and service sector: XLE,BTE, PDS, CLF, PBR. SWN, ALA.TO, SU, ECA, BTE, DO, LEU, UCO, XLE, SCO.

Solar Stocks: TAN, CSIQ, CSUN, TSL, FSLR, JASO, SPWR

Precious metal,and mining companies: ABX , TECK, X, SMF.TO, GLD, EGO , CG.TO, IMG.TO, EDR.TO, SLW, NEM, SA ,GDX,GDXJ

Prime : AKAM, BA, BX, CVU, MOS, LVS, KEM, HLF,WAG,WDAY, WHR,HSY, ED,

Airline, Cruise , hotel, restaurant: UAL, DAL, ALK, WJA.TO, AC.TO CCL, NCLH, RCL, EAT, MGM, LVS, CEA

Currency pair: EUR/USD: EUO, **UUP**, FXE; USD/CAD, CAD/USD, FXC

Green: stocks with long position.

Orange: stocks with long positions (small).

Red: stocks with short position.

Black: candidate stocks.

(Note: Some positions are not in the above list.)

Notable companies to report earnings and report this week include:

- Monday :
- Tuesday :
- Wednesday: *US Change in Crude Oil Inventories 10:30 AM ET*
- Thursday: *Weekly Natural gas storage 10:30 AM ET*
- Friday:

*Report date unconfirmed

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