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MARKET TECHNICAL ANALYSIS

Lininvest Chart Chat Dec 3rd, 2012 Is Ford Motor CO. worth \$19.00??

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From the high of \$18.82 on Jan 10, 2011, Ford Motor CO. had a sharp decline to \$ 8.88 by Oct 3rd, 2011, a rally to \$ 12.96, a decline to test the low of \$8.80 on July 30, 2012. This price action produced a bullish technical pattern known as the “W-formation”. Currently the price broke out of the descending triangle and is now above its 40wMA. (See the dotted line).

\$19.00 would be the target price from this “W-formation”. Only a sustained decline below \$10.5 would reverse the current long-term up-side potential of this stock.

Ford Motor CO (F: US\$ 11.45) Target: \$19.00 Reversal level: \$10.50



"The stock market is filled with individuals who know the price of everything, but the value of nothing." - Phillip Fisher



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